

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PARISH OF ABINGDON-ON-THAMES

I report on the accounts of the above parish for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the parish's accounts carried out under s145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The parish's gross income exceeds £250,000 and I am qualified to undertake the examination by virtue of being a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Churchill Stone FCA DChA

Mercer Lewin Ltd
Chartered Accountants
41 Cornmarket Street
Oxford OX1 3HA

THE PARISH OF ABINGDON-ON-THAMES
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		2022			Total	2021
	Note	Unrestricted funds	Restricted funds	Endowment Funds	£	Total
		£	£	£	£	£
INCOME						
Voluntary income	2a	244,274	20,370	-	264,643	280,834
Activities for generating funds	2b	12,893	368	-	13,261	6,660
Investment income	2c	9,287	22,703	-	31,989	28,814
From church activities	2d	16,128	-	-	16,128	13,435
Other income		509	(303)	-	206	(1,580)
		<u>283,090</u>	<u>43,137</u>	<u>-</u>	<u>326,228</u>	<u>328,163</u>
EXPENDITURE						
Fundraising costs		3,490	-	-	3,490	658
Church activities	3a	272,790	50,945	-	323,735	331,325
Other expenditure		370	-	-	370	2,700
		<u>276,650</u>	<u>50,945</u>	<u>-</u>	<u>327,595</u>	<u>334,683</u>
Net Income (Expenditure) before Investment Gains		6,440	(7,807)	-	(1,367)	(6,520)
Gains and losses on investment assets on revaluation		(34,005)	(15,297)	(23,757)	(73,059)	53,889
Transfers between funds		233	(233)	-	(0)	0
Net movement in funds		(27,332)	(23,337)	(23,757)	(74,426)	47,369
Total funds brought forward		765,181	254,127	301,064	1,320,372	1,273,003
Total funds carried forward		<u>737,849</u>	<u>230,789</u>	<u>277,307</u>	<u>1,245,946</u>	<u>1,320,372</u>

**THE PARISH OF ABINGDON-ON-THAMES
BALANCE SHEET AS AT 31 DECEMBER 2022**

		2022			Total	2021 Total
	Note	Unrestricted funds £	Restricted funds £	Endowment Funds £	£	£
FIXED ASSETS						
Tangible assets	5	391,805	14,437	83,185	489,427	493,909
Investments	6	205,498	122,431	178,622	506,552	586,608
		<u>597,303</u>	<u>136,868</u>	<u>261,807</u>	<u>995,978</u>	<u>1,080,516</u>
CURRENT ASSETS						
Stocks		272	-	-	272	824
Debtors	7	27,938	21,715	-	49,652	30,538
Short term deposits		82,336	71,604	15,500	169,440	177,936
Cash at bank and in hand		50,999	14,724	0	65,723	64,112
		<u>161,544</u>	<u>108,043</u>	<u>15,500</u>	<u>285,088</u>	<u>273,409</u>
CREDITORS						
Amounts due within one year	8	(20,998)	(14,122)	-	(35,120)	(33,553)
NET CURRENT ASSETS		<u>140,546</u>	<u>93,921</u>	<u>15,500</u>	<u>249,968</u>	<u>239,856</u>
NET ASSETS		<u>737,849</u>	<u>230,789</u>	<u>277,307</u>	<u>1,245,946</u>	<u>1,320,372</u>
FUNDS OF THE CHURCH						
Unrestricted funds	9	737,849	-	-	737,849	765,181
Restricted funds	10	-	230,789	-	230,789	254,127
Endowment funds	11	-	-	277,307	277,307	301,064
		<u>737,849</u>	<u>230,789</u>	<u>277,307</u>	<u>1,245,946</u>	<u>1,320,372</u>

These accounts were approved by the PCC on and are signed on its behalf by:

Rev'd Dr EC Miller
Chairman

Susan Read
PCC Treasurer

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

a. Basis of preparation

The Parish is a public benefit entity within the meaning of FRS 102.

The financial statements have been prepared under The Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

b. Funds

Unrestricted funds are general funds available for the general objectives of the church. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

Endowment funds represent endowments, of which the capital must be maintained, and the dividend income used only for the restricted purposes arising from the establishment of the endowments.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities ("SoFA") when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received.

When incoming resources have related expenditure (as with fundraising income and sales of books and magazines) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Interest is accounted for when receivable and includes any recoverable tax.

Rental income from letting church premises is recognised when the rental is due.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

d. Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services and settlement is probable and quantifiable.

As the church is not registered for VAT, all the expenditure is shown inclusive of VAT.

Governance costs include the costs of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. All expenditure incurred during the year on such property is written off as expenditure in the SOFA and separately disclosed

e. Pensions

The PCC encourages its employees to join the a Pension Scheme which is a defined contribution pension scheme. The PCC matches contributions made by employees. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the SoFA as they are incurred.

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

f. Fixed assets

The Parish owns various freehold properties, the majority of which were acquired prior to the requirement to capitalise such expenditure. These properties have therefore not been included in cost. Freehold property acquired more recently is included at cost.

No depreciation is provided on buildings with a current estimated residual value of not less than their carrying value, otherwise the cost of buildings acquired is depreciated over a period of 100 years.

Office equipment is depreciated on a straight line basis over 3 or 4 years.

Other equipment is depreciated on a straight line basis over 20 years.

Investments are valued at Market Value.

g. Current assets

Amounts owed to the Parish at the year end in respect of fees, rents and other income are shown as debtors.

Short term deposits include cash on deposit either with the CBF Church of England Funds or at the bank.

Amounts held by the Traidcraft stall at the year end are valued at net realisable value, after due regard for obsolete and slow moving stock.

2. INCOMING RESOURCES	2022			Total	2021 Total
	Unrestricted Funds	Restricted funds	Endowment Funds		
a. Voluntary income	£	£	£	£	£
Planned regular giving	167,499	920	-	168,419	171,672
Income tax recoverable	45,114	1,561	-	46,675	38,198
Other giving	-	-	-	-	-
Collections (open plate)	12,418	10	-	12,428	6,750
Legacies	2,000	-	-	2,000	1,500
Grants	10,105	11,299	-	21,403	44,888
Sundry donations	7,137	6,580	-	13,718	17,827
	<u>244,274</u>	<u>20,370</u>	<u>-</u>	<u>264,643</u>	<u>280,834</u>
	£	£	£	£	£
b. Activities for generating funds					
Fetes & other fund-raising	12,893	368	-	13,261	6,660
	<u>12,893</u>	<u>368</u>	<u>-</u>	<u>13,261</u>	<u>6,660</u>
	£	£	£	£	£
c. Income from investments					
Dividends & Interest	9,287	8,098	-	17,384	13,993
Rent from land or other buildings	-	-	-	-	-
Share of income from Blacknall legacy	-	14,605	-	14,605	14,821
	<u>9,287</u>	<u>22,703</u>	<u>-</u>	<u>31,989</u>	<u>28,814</u>
	£	£	£	£	£
d. Income from Church activities					
Bookstall	207	-	-	207	-
Church hall lettings	9,491	-	-	9,491	4,206
Magazines	-	-	-	-	10
Fees	6,429	-	-	6,429	9,219
	<u>16,128</u>	<u>-</u>	<u>-</u>	<u>16,128</u>	<u>13,435</u>

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. RESOURCES EXPENDED	2022			Total	2021 Total
	Unrestricted Funds	Restricted funds	Endowment Funds		
a. Church Activities	£	£	£	£	£
Church overseas	-	-	-	-	3,998
Relief & Development agencies	3,197	125	-	3,322	3,230
Home missions, other church societies	2,763	-	-	2,763	5,976
Secular charities	5,442	125	-	5,567	9,662
Ministry Parish share	168,208	-	-	168,208	161,189
Incumbents' expenses	4,216	-	-	4,216	668
Assistant staff	441	-	-	441	482
Church fuel	16,949	864	-	17,813	11,073
Church running expenses, other	5,698	27,675	-	33,373	31,325
Church maintenance	384	3,849	-	4,233	6,071
Upkeep of services	6,676	3,819	-	10,495	5,756
Bookstall	90	-	-	90	-
Support costs	489	-	-	489	86
Parish Centre running costs	8,602	-	-	8,602	4,343
House for Assistant Cleric	(203)	3,728	-	3,525	7,038
Salaries, wages and honoraria	31,633	-	-	31,633	29,021
Major repairs & replacements (installations)	197	10,760	-	10,958	39,589
Printing, stationery etc.	7,522	-	-	7,522	3,267
General administration	-	-	-	-	332
Lease of office equipment	4,980	-	-	4,980	4,879
Depreciation	5,013	-	-	5,013	2,919
Bank charges	492	-	-	492	423
	<u>272,790</u>	<u>50,945</u>	<u>-</u>	<u>323,735</u>	<u>331,325</u>
	£	£	£	£	£
b. Analysis of other costs					
Independent examination	370	-	-	370	2,700
	<u>370</u>	<u>-</u>	<u>-</u>	<u>370</u>	<u>2,700</u>

4. STAFF COSTS	2022	2021
	£	£
Organists	11,078	10,618
Vergers	4,911	3,388
Parish administrator	13,774	13,272
Cleaners	1,719	1,674
Other staff costs	152	69
	<u>31,633</u>	<u>29,021</u>
The average no of employees was as follows:		
Organists	2	2
Vergers	1	1
Parish administrator	1	1
Cleaner	1	1
	<u>5</u>	<u>5</u>

None of the Trustees received any remuneration or employee benefits during the year. The lay trustees, where applicable, who acted as agents to the PCC in making approved payments on its behalf, were reimbursed for these expenses on presentation of suitable documentary evidence.

Clergy working expenses were reimbursed in accordance with Church of England guidelines.

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

5. TANGIBLE FIXED ASSETS	Freehold Property	Office Equipment	Other Equipment	2022 Total
Cost				
At 1 January 2021	504,950	821	30,255	536,026
Written off	-	-	-	-
Additions	-	-	530	530
At 31 December 2021	<u>504,950</u>	<u>821</u>	<u>30,785</u>	<u>536,556</u>
Depreciation				
At 1 January 2021	32,000	656	9,460	42,116
Written off	-	-	-	-
Charge for the year	2,000	165	2,848	5,013
At 31 December 2021	<u>34,000</u>	<u>821</u>	<u>12,308</u>	<u>47,130</u>
Net book value at 1 January 2021	<u>472,950</u>	<u>165</u>	<u>20,795</u>	<u>493,910</u>
Net book value at 31 December 2021	<u>470,950</u>	<u>-</u>	<u>18,477</u>	<u>489,427</u>

The market value of the freehold property is considered to be in excess of the above carrying value, however it is not considered practicable or cost effective to quantify the difference.

6. INVESTMENTS	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2022 £	Total 2021 £
CBF Investment Fund	2,560	118,814	140,019	261,393	302,178
CBF Fixed Interest Securities	57,860	3,618	-	61,478	70,872
CBF Global Equity Income Fund	89,084	-	-	89,084	103,627
CBF Property Fund	31,438	-	-	31,438	35,617
CBF UK Equity Income Fund	24,555	-	-	24,555	30,632
COIF Investment Fund	-	-	38,604	38,604	43,682
Scottish Widows UK Growth Fund	-	-	-	-	-
	<u>205,498</u>	<u>122,431</u>	<u>178,622</u>	<u>506,552</u>	<u>586,608</u>
Market value	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2022 £	Total 2021 £
At 1 January	239,503	137,729	209,376	586,608	472,802
Investments purchased	-	-	(6,997)	(6,997)	58,889
Investments transferred	-	-	-	-	-
Dividends reinvested	-	-	-	-	1,030
Surplus/(deficit) on revaluation	(34,005)	(15,297)	(23,757)	(73,059)	53,887
At 31 December	<u>205,498</u>	<u>122,431</u>	<u>178,622</u>	<u>506,552</u>	<u>586,608</u>

7. DEBTORS	2022 £	2021 £
Income tax recoverable	14,250	18,072
Prepayments and accrued income	<u>35,402</u>	<u>12,466</u>
	<u>49,652</u>	<u>30,538</u>
8. CREDITORS	£	£
Sundry creditors and accruals	<u>35,120</u>	<u>33,553</u>

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

9. UNRESTRICTED FUNDS	Brought forward	Income	Expend- iture	Inv movement	Transfer	Carried forward
General funds	516,281	276,397	(275,466)	(33,660)	(3,574)	479,979
Designated funds						
<u>St Helen's Church</u>						
Archivist fund	4,807	-	-	-	-	4,807
Babies & toddlers	3,516	403	-	-	-	3,919
Clerical housing (designated)	207,379	-	-	-	-	207,379
Hospitality fund	262	843	(632)	-	-	472
Strategic Fund	13,193	9	-	(345)	-	12,857
Vicar & Wardens fund	2,857	361	-	-	-	3,218
Window Publisher	513	-	(552)	-	39	-
<u>St Nicolas' Church</u>						
Reordering Fund	16,373	5,077	-	-	3,767	25,217
Total unrestricted funds	<u>765,181</u>	<u>283,090</u>	<u>(276,650)</u>	<u>(34,005)</u>	<u>233</u>	<u>737,849</u>
10. RESTRICTED FUNDS						
<u>St Helen's Church</u>						
Bell fund	22,756	1,033	(324)	(2,390)	-	21,076
Centre fabric fund	5,164	41	-	(639)	-	4,567
Choir fund	-	93	-	-	-	93
Church fabric fund	82,855	2,509	(22,454)	(2,413)	-	60,497
Church roof fund	484	255	-	-	-	739
Clerical housing (restricted)	19,080	(192)	(3,728)	-	(0)	15,160
Development fund	2,416	9,376	(9,683)	-	-	2,109
Flower fund	537	425	(245)	-	-	717
Lady aisle fund	6,267	552	-	-	-	6,818
PR fund	909	-	-	-	-	909
Sanctuary & choir fund	2,505	639	(3,358)	-	215	-
Special Music fund	1,812	60	(1,850)	-	-	22
<u>St Michael's Church</u>						
Fabric fund	6,210	675	(3,168)	-	-	3,718
Lent Appeal	-	250	(250)	-	-	-
Roof fund	-	127	-	-	-	127
<u>St Nicolas' Church</u>						
Altar Linen	2,772	143	-	-	-	2,916
Bell fund	51	191	(76)	-	-	166
Blacknall maintenance	94,896	17,291	(4,423)	(9,855)	-	97,909
Blacknall tomb repair	743	-	-	-	-	743
Church lands	1,164	1,154	-	-	(2,000)	318
Churchyard	1,295	500	(697)	-	-	1,098
Fabric Fund	2,158	189	(475)	-	-	1,873
Flower fund	52	219	(216)	-	53	108
Toilet Block Fund	-	7,608	-	-	1,500	9,108
Total restricted funds	<u>254,127</u>	<u>43,137</u>	<u>(50,945)</u>	<u>(15,297)</u>	<u>(233)</u>	<u>230,789</u>

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. ENDOWMENT FUNDS	Brought forward	Income	Inv movement	Transfer	Carried forward
<u>St Helen's Church</u>					
16/18 Ock St proceeds	15,500	-	-	-	15,500
A Challenor Bequest	23,278	-	(2,740)	-	20,537
Abingdon Oldfield Bequest	83,185	-	-	-	83,185
Backhus Trust	9,274	-	(1,092)	-	8,182
Church Fabric Fund (endowment)	29,905	-	(3,520)	-	26,385
Church Repair Trust	9,719	-	(1,144)	-	8,574
E Hawkins Charity	13,419	-	(1,580)	-	11,839
Elderfield Trust	304	-	(36)	-	269
Hyde Trust	5,035	-	(593)	-	4,442
North Bequest	11,053	-	(1,301)	-	9,752
PCC Trust	8,407	-	(990)	-	7,417
Preston Trust	21,029	-	(2,476)	-	18,554
<u>St Michael's Church</u>					
Challenors & Halcombe	8,712	-	(1,025)	-	7,686
Fabric fund	2,529	-	(298)	-	2,231
Harris Trust	5,737	-	(675)	-	5,062
Roof fund	4,848	-	(571)	-	4,277
<u>St Nicolas' Church</u>					
Altar Linen	5,449	-	(639)	-	4,810
Church Lands Charity	43,682	-	(5,078)	-	38,604
	301,064	-	(23,757)	-	277,307

12. ANALYSIS OF ASSETS	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Tangible fixed assets	391,805	14,437	83,185	489,427
Investments	205,498	122,431	178,622	506,552
Current assets	161,544	108,043	15,500	285,088
Current liabilities	(20,998)	(14,122)	-	(35,120)
	737,849	230,789	277,307	1,245,946

13. DESCRIPTION OF FUNDS

Designated funds - set aside by the PCC

St Helen's Church

Archivist fund	Funds earned by the church archivist from research on behalf of family historians used for archivist's materials
Babies and Toddlers	Funds earned by running a club for mothers of young children used for equipment for the club
Clerical Housing Fund	Funds received from legacies and fund raising. Partly used toward the purchase of Enock House for the House For Duty priest. Remainder held for future projects.
Hospitality fund	Donations received for the provision of refreshments at events in the church and hall. Surplus donated to St Helen's Church
Vicar and wardens' fund	Funds for use at the discretion of the Rector
Window Publisher	Income and expenditure publishing a book by the Rector some years ago.

St Nicolas' Church

Reordering fund	In 2022 this fund was designated to be used for the refurbishment of the toilet and kitchen block
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**THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

13. DESCRIPTION OF FUNDS (continued)

Restricted funds, given for a particular purpose

St Helen's Church

Bell fund	From a legacy of Edgar Humfrey and donations by ringers for the repair and renewal of the bells and fittings.
Centre fabric fund	Donations received for the repair of the church centre.
Choir fund	Income from donations and wedding choir fees. Expenditure on music and choir equipment.
Church fabric fund	Endowment income and donations for the repair and renewal of church fabric.
Church roof fund	Endowment income for the repair of the church roof except that of Lady Aisle.
Clerical housing fund	Endowment income for the capital costs of clerical housing.
Development fund	Funds restricted to the work described by the 1999 Development Plan.
Flower fund	Donations made by members of the congregation for church flowers
Lady aisle fund	Endowment income for the repair of the roof of the Lady Aisle.
PR fund	Donations received toward the cost of publicity for church events.
Sanctuary and choir fund	Endowment income for furniture, linen, etc. for the sanctuary and choir.
Special music fund	Donations for use at the discretion of the Director of Music to further the music ministry of St Helen's beyond what budgeted funds allow.

St Michael's Church

Fabric fund	Endowment income and donations received for the repair and maintenance of the church buildings.
Lent appeal	Donations received in response to an appeal for charity in lent.
Roof fund	Endowment income received for the repair of the church roof.

St Nicolas' Church

Altar Linen fund	Endowment income for the provision of 'new altar linen, surplices and cassocks'.
Bell fund	Funds raised or donated towards the maintenance of the bells.
Blacknall maintenance	Endowment income received from the Charity of John Blacknall for 'maintaining, repairing and insuring against fire the fabric, ornaments and furniture'.
Blacknall tomb repair	Funds raised or donated towards the repair and maintenance of the Blacknall Memorial.
Churchyard Fund	Funds raised or donated towards the maintenance of the church yard and garden.
Church lands	Income from an historic endowment fund for the upkeep of the church building and the running of services.
Fabric Fund	Income raised for the repair and maintenance of the church buildings.
Flower Fund	Donations made by members of the congregation for church flowers.
Toilet Block Fund	Created in 2022 to receive money donated solely for use on the refurbishment of the kitchen and toilet block.

**THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

13. DESCRIPTION OF FUNDS (continued)

Endowment funds

St Helen's Church

Abingdon Oldfield Bequest	Income restricted to housing for the assistant clergy of the parish
A Challenor Bequest	Income for vesture, furnishings and fittings in the sanctuary and choir
Church repair trust	Income for the repair of the church roof except that of Lady Aisle.
Preston Trust	Income for the upkeep of the roof and ancient paintings of the Lady Aisle.
16/18 Ock Street proceeds, Church fabric fund, Hyde Trust	Income for the upkeep and maintenance of the fabric of St Helen's Church.
All other St Helen's endowment funds	Endowment income to be used for general purposes of St Helen's Church

St Nicolas' Church

Altar Linen	Income to be used for the provision of 'new altar linen, surplices and cassocks'.
Church Lands Charity	Income for the 'repairing, maintenance and benefit' of St Nicolas Church.

St Michael's Church

Challenors and Holcombe Bequests	Unrestricted income for the use of the church.
Harris Trust	Income for the benefit of St Michael's Church, by way of upkeep, adornment or in any manner as the vicar and church wardens deem expedient.
Fabric fund	Income for the general upkeep of the Church
Church repair trust	Income for the repair of the church roof

14. RELATED PARTY TRANSACTIONS

During the year the Trustees made donations to the charity as members of the congregations. These donations totalled £17241 (2021: £17313).

15. LEGACIES

The parish is a beneficiary of the will of DJ Enock and funds have been received in prior years. The Parish is aware that a further sum is due under this legacy however the property in question is subject to a life tenancy and therefore neither the sum involved nor the timing of receipt is yet known. For these reasons no additional amount has been accrued in respect of this further income.

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

16. COMPARATIVE SOFA FOR PREVIOUS YEAR

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
INCOME				
Voluntary income	238,712	42,122	-	280,834
Activities for generating funds	6,533	127	-	6,660
Investment income	8,648	20,166	-	28,814
From church activities	13,435	-	-	13,435
Other income	(1,580)	-	-	(1,580)
	<u>265,749</u>	<u>62,414</u>	<u>-</u>	<u>328,163</u>
EXPENDITURE				
Fundraising costs	658	-	-	658
Church activities	271,367	59,958	-	331,325
Other expenditure	2,700	-	-	2,700
	<u>274,725</u>	<u>59,958</u>	<u>-</u>	<u>334,683</u>
Net Income (Expenditure) before Investment Gains	(8,976)	2,456	-	(6,520)
Gains and losses on investment assets on revaluation	25,123	9,549	19,217	53,889
Transfers between funds	<u>(28,463)</u>	<u>22,415</u>	<u>6,048</u>	<u>-</u>
Net movement in funds	(12,317)	34,421	25,265	47,369
Total funds brought forward	777,498	219,706	275,799	1,273,003
Total funds carried forward	<u>765,181</u>	<u>254,127</u>	<u>301,064</u>	<u>1,320,372</u>