

# St Helen's Church

## Report to the District Church Council,

### St Helen's Church, Abingdon

#### Financial Report, 31 December 2025

<b>Index</b>	<b>Page</b>
Statement of Financial Activities	1
General Fund	2, 3
Fund movements year to date	2, 4
Fabric Fund	2, 5
Balance Sheet & Charitable Giving	2, 5
Fund Raising	2, 6

## Commentary

### Statement of Financial Activities (SOFA)

The SOFA summarizes all the activities of our church. Each column shows a different sort of fund. Negative numbers are shown in brackets.

<b>St Helen's Church, Abingdon</b>									
<b>Period end 31 December 2025</b>									
	General Fund	Designated funds	Restricted Funds	Endowment funds	2025 Actual 12m	2025 Budget 12m	Variance		2024 Actual 12m
	£	£	£	£	£	£	ADVERSE	FAVOURABLE	£
<b>Incoming resources</b>									
<b>Incoming resources from generated funds</b>									
Voluntary income	142,641	15	17,070	0	159,726	164,140			153,882
Activities for generating funds	12,708	772	65	0	13,545	12,000			16,592
Income from investments	1,213	437	6,518	0	8,168	7,550			8,363
Income from church activities	12,337	0	0	0	12,337	14,619			12,580
Other income	4,730	0	617	0	5,347	7,948			8,119
<b>Total incoming resources</b>	<b>173,629</b>	<b>1,224</b>	<b>24,269</b>	<b>0</b>	<b>199,122</b>	<b>206,257</b>			<b>199,537</b>
<b>Resources expended</b>									
Costs of generating funds	(5,290)	(247)	0	0	(5,537)	(2,730)			(2,268)
Church activities	(167,935)	(103)	(26,530)	0	(194,568)	(206,426)			(203,914)
Other expenditure	(580)	0	0	0	(580)	(900)			(340)
<b>Total resources expended</b>	<b>(173,805)</b>	<b>(351)</b>	<b>(26,530)</b>	<b>0</b>	<b>(200,685)</b>	<b>(210,056)</b>			<b>(206,522)</b>
<b>Net incoming resources before transfers</b>	<b>(176)</b>	<b>874</b>	<b>(2,261)</b>	<b>0</b>	<b>(1,563)</b>	<b>(3,799)</b>			<b>(6,986)</b>
Investment gains and losses	0	(54)	(928)	(5,188)	(6,170)	0			5,396
Transfers between funds	(281)	31	250	0	(0)	0			(0)
<b>Net movement in funds</b>	<b>(458)</b>	<b>851</b>	<b>(2,939)</b>	<b>(5,188)</b>	<b>(7,733)</b>	<b>(3,799)</b>			<b>(1,590)</b>
Balances b/fwd	231,131	244,679	87,607	228,450	791,868				793,458
<b>Total funds c/fwd 31 December 2025</b>	<b>230,674</b>	<b>245,531</b>	<b>84,668</b>	<b>223,262</b>	<b>784,135</b>				<b>791,868</b>

The overall deficit to the end of December may be seen in the 2025 Actual 12m column, a deficit of £7,733. This includes a small deficit of £458 on the General Fund and a deficit of £2,939 on the Restricted Funds. Without the loss in value of investments due to global uncertainties, we would have shown a comparatively low loss of £1,563.

## **St Helen's Church**

### **Balance Sheet (report page 6)**

The balance sheet shows how the value of our assets changes from year to year and illustrates how each kind of fund holds its assets. The tangible fixed assets consist of the historic costs of the Parish Centre and Enock House. The investments and short-term deposits are all held by CCLA, whose policies match those of the Church of England.

### **General Fund (report page 3)**

Our General Fund shows the main income and expenditure of our church. It showed a deficit of £176 before transfers and investment movements for 2025.

- Pledged income and most other income streams were somewhat less than we had budgeted.
- We were granted a 10% reduction in our parish share for the period of the vacancy.
- I have changed the report to show the church stall income and costs separately as "Bookstall". It has provided some welcome extra income for St Helens this year.
- Liquidity is no problem at present with our current and deposit accounts equivalent to 3 months of average expenditure.

### **Fund movements, year to date (report page 4)**

A new report to summarize movements on all the different funds in our accounts.

Three big funds make up the historic value of Enock House: Clerical housing (designated), Clerical housing (restricted) and Abingdon Oldfield Bequest (Endowed).

The Designated Funds may be used by the PCC for other purposes if needed. In 2025 we started recording the Christmas Dinner club where income comes from donations made at coffee after the Wednesday service each week. The money is used for an excellent Christmas Dinner prepared by volunteers and eaten by the Wednesday morning congregation and clerics in the Parish Centre.

Restricted Funds are those where the donor requested us to use the money for chosen purposes only. The details of the purposes are usually set out in either a will or a trust deed.

Endowed Funds are sometimes hundreds of years old, set up by the donors with trust deeds often limiting how the investment income from their gift may be used by the church. That income is fed quarterly into the deposit accounts of our restricted funds. The donors allow us no access to the capital sum invested.

### **Charitable Giving (report page 5)**

The Charitable Giving Group (CGG) recommends quarterly payments to three or four charities each year. Additionally, a large part of our annual payment to the Church in Abingdon (CiA) is donated to local charities, so is included as part of our Charitable Giving. In the last two years, several other donations were made as part of fundraising concert costs.

### **Fund Raising (report page 6)**

We have found it difficult to determine the surplus on each Fundraising Event in previous years so have decided to number the events each year and keep each one separate. Please find below a summary of the recent fundraising activity.

If you have any questions about any aspect of the accounts, please feel free to ask me.

Susan Read, Church Treasurer, [treasurer@sthelens-abingdon.org.uk](mailto:treasurer@sthelens-abingdon.org.uk)

29 January 2026

**St Helen's Church, Abingdon, General Fund**  
**Statement of financial activities as at 31 December 2025**  
**INCOME**

Category	2025	2025	ADVE RSE	FAVOU RABLE	2024
	Budget 12	Actual 12			Actual 12
	m	m			m
Pledged income	113,450	102,863			107,382
Gift aid and GASDS	29,430	25,084			28,929
Loose plate	7,400	6,118			7,996
Legacies	0	500			0
Grants received	3,800	3,864			3,479
Sundry donations	4,560	4,212			2,032
Fund raising income	11,420	11,196			15,564
Dividends & interest	1,460	1,213			1,631
Bookstall	0	1,512			0
Rental income	9,220	8,821			7,054
Fee income	5,399	3,516			3,705
Administration for sister church	6,814	4,730			6,075
<b>TOTAL INCOME</b>	<b>192,953</b>	<b>173,629</b>			<b>183,845</b>

**EXPENDITURE**

Category	2025	2025	ADVE RSE	FAVOU RABLE	2024
	Budget 12	Actual 12			Actual 12
	m	m			m
Cost of fund raising	(2,640)	(4,714)			(5,684)
Charitable giving	(5,190)	(5,377)			(6,887)
Parish share	(96,616)	(86,550)			(89,073)
Clerical costs	(1,925)	(558)			(1,511)
Bookstall costs	0	(880)			3,580
Church energy costs	(13,000)	(14,929)			(12,113)
Church fabric costs other	(1,910)	(986)			(912)
Upkeep of services	(2,260)	(2,222)			(1,623)
Parish Centre costs	(9,220)	(7,929)			(7,702)
Salaries & staff costs	(38,775)	(40,012)			(36,916)
Office costs	(10,374)	(9,069)			(14,595)
Professional fees	(900)	(580)			(340)
<b>TOTAL EXPENDITURE</b>	<b>(182,810)</b>	<b>(173,805)</b>			<b>(173,777)</b>

<b>Net income (expenditure)</b>	<b>10,143</b>	<b>(176)</b>			<b>10,069</b>
Investment gains and losses	0	0			0
Transfers between funds	0	(281)			(408)
<b>SURPLUS / (DEFICIT) to date</b>	<b>10,143</b>	<b>(458)</b>			<b>9,661</b>

**Liquidity**

Current and deposit accounts **£43,759**  
(equivalent to 3.0 months average expenditure)

St Helen's Church

**St Helen's Church, Abingdon**  
**Period end 31 December 2025**

**Fund movements**

	Brought Forward	Income	Expenditure	Investment gains & losses	Transfers between funds	Carried Forward
	£	£	£	£	£	£
<b>General Fund</b>						
General fund	231,131	173,629	(173,805)	0	(281)	230,674
<b>Designated funds</b>						
Archivist fund	4,993	0	0	0	0	4,993
Babies & toddlers	4,794	554	(103)	0	0	5,245
Clerical housing (designated)	207,379	0	0	0	0	207,379
Window Publisher	0	20	(51)	0	31	0
Strategic Fund	23,627	34	0	(54)	0	23,607
Vicar & Wardens fund	3,819	403	0	0	0	4,222
Christmas dinner club	67	214	(196)	0	0	85
<b>Total Designated funds</b>	<b>244,679</b>	<b>1,224</b>	<b>(351)</b>	<b>(54)</b>	<b>31</b>	<b>245,531</b>
<b>Restricted funds</b>						
Bell fund	24,450	1,363	0	(522)	0	25,291
Centre fabric fund	5,753	10	(510)	(99)	0	5,153
Church fabric fund	35,532	4,874	(19,892)	(307)	0	20,207
Church roof fund	1,256	267	0	0	0	1,523
Development fund	1,253	14,734	(1,612)	0	0	14,375
Flower fund	801	532	(841)	0	0	492
Clerical housing (restricted)	3,758	1,266	(3,659)	0	0	1,365
Lady aisle fund	7,937	577	0	0	0	8,514
PR fund	705	0	0	0	0	705
Sanctuary & choir fund	938	647	(15)	0	0	1,570
Special Music fund	5,226	0	0	0	250	5,476
<b>Total Restricted funds</b>	<b>87,607</b>	<b>24,269</b>	<b>(26,530)</b>	<b>(928)</b>	<b>250</b>	<b>84,668</b>
<b>Endowed funds</b>						
Backhus Trust	9,157	0	0	(366)	0	8,791
Church Fabric Fund (endowment)	29,528	0	0	(1,180)	0	28,347
A Challenor Bequest	22,984	0	0	(919)	0	22,065
Church Repair Trust	9,596	0	0	(384)	0	9,212
E Hawkins Charity	13,249	0	0	(530)	0	12,720
Elderfield Trust	301	0	0	(12)	0	289
Hyde Trust	4,971	0	0	(199)	0	4,773
North Bequest	10,914	0	0	(436)	0	10,478
16/18 Ock St proceeds	15,500	0	0	0	0	15,500
Abingdon Oldfield Bequest	83,185	0	0	0	0	83,185
PCC Trust	8,301	0	0	(332)	0	7,969
Preston Trust	20,764	0	0	(830)	0	19,934
<b>Total Endowed funds</b>	<b>228,450</b>	<b>0</b>	<b>0</b>	<b>(5,188)</b>	<b>0</b>	<b>223,262</b>
<b>Total year to date</b>	<b>791,868</b>	<b>199,122</b>	<b>(200,685)</b>	<b>(6,170)</b>	<b>0</b>	<b>784,135</b>

**St Helen's Church**

**St Helen's Church, Abingdon  
Balance Sheet as at 31 December 2025**

	General Fund	Designated funds	Restricted Funds	Endowment funds	Total as at 31 Dec 25	Total as at 31 Dec 24
	£	£	£	£	£	£
Tangible Fixed Assets	167,012	207,378	14,437	83,185	472,012	477,427
Investments	0	3,758	52,999	140,077	196,834	189,504
<b>Total Fixed Assets</b>	<b>167,012</b>	<b>211,136</b>	<b>67,436</b>	<b>223,262</b>	<b>668,847</b>	<b>666,932</b>
<b>Current Assets</b>						
Debtors	22,169	(176)	17,492	0	39,485	42,575
Short term deposits	51,705	1,587	22,175	0	75,467	85,192
Cash at bank & in hand	(7,946)	32,764	(10,019)	0	14,799	10,125
					0	0
Total current assets	68,628	34,394	29,649	0	132,672	141,743
					0	0
Amounts due within one year	(4,967)	0	(12,417)	0	(17,383)	(16,807)
					0	0
Net current assets	63,661	34,394	17,232	0	115,288	124,936
					0	0
<b>Total net assets</b>	<b>230,674</b>	<b>245,531</b>	<b>84,668</b>	<b>223,262</b>	<b>784,135</b>	<b>791,868</b>
					0	0
<b>Funds</b>	<b>230,674</b>	<b>245,531</b>	<b>84,668</b>	<b>223,262</b>	<b>784,135</b>	<b>791,868</b>

**St Helen's Church, Abingdon - Charitable Giving  
Dec 2025 report**

Income & Expenditure account	2022	2023	2024	2025
Development Fund	year	year	year	year
	£	£	£	£
<b>CGG payments</b>				
Be Free Young Carers	1,200	900		
International Refugee Trust	1,200	900	300	
Trinity Learning	1,200	900	1,200	
Dorothy Springer Trust	1,200	900	1,200	1,200
Abingdon Children's Carousel Centre			1,200	1,200
Open Doors for Special Learners, Nigeria				1,299
<b>Other charitable payments</b>				
Church in Abingdon	1,525	1,525	1,678	1,678
Abingdon Food Bank from Hospitality			200	
The Abingdon Bridge from a concert			653	
Helen & Douglas House from a concert			457	
Gerontius from The Creation concert				501
Other charitable donations	0	50	124	0
<b>Total Charitable Giving</b>	<b>6,325</b>	<b>5,175</b>	<b>7,011</b>	<b>5,877</b>

# St Helen's Church

## St Helen's Church, Abingdon Report on Fund Raising

<b>Income &amp; Expenditure account</b>	<b>2024</b>	<b>2025</b>
	<b>year</b>	<b>year</b>
<b>Income</b>	<b>£</b>	<b>£</b>
Fundraising event income	28	394
Short Guide to church sales	186	0
Performing Rights (reimbursement of)	506	687
Photocopying Fees	325	322
Stationery Fees - In	65	(28)
Donations received for refreshments	1,044	1,032
Home Produce Sales (Fabric Fund)	52	65
Church Coffee (donations rec'd)	1,113	1,157
Church tour income	0	74
1 03/02/2024 Hurst Ensemble Chamber Conce	1,599	0
2 20/01/2024 Winter Warmer lunch	236	0
3 13/04/2024 Organ recital Simon Lawford	1,219	0
4 13/07/2024 St Giles Concert	1,049	0
5 20/07/2024 Hymns & Pimms	973	0
6 28/09/2024 Thames Valley RSCM Choir festiv	320	0
7 05/10/2024 Sound the Sacred Space concert	1,056	0
8 30/11/2024 Christmas Market	3,560	0
9 22/09/2024 Parish Lunch, Hilton Hotel	2,975	0
10 24/12/2024 Sacred concert	288	0
11 01/02/2025 Barn Dance	0	1,422
12 05/04/2025 Young Organists' concert	0	690
13 15/09/2025 Heritage Day & Macmillan coffee		682
14 25/10/2025 Creation concert		1,406
15 01/11/2025 Oxford Waits concert		959
16 29/11/2025 Christmas Market		3,151
	<u>16,592</u>	<u>12,013</u>
<b>Expenditure</b>		
Costs of fund raising events	(62)	0
Cost of short guides	0	(666)
PRS Copyright, performing rights	(529)	(369)
Printing gift aid envelopes	(135)	(90)
Cost of refreshments	(330)	(352)
Cost of Sunday coffee etc in church	(235)	(284)
Cost of printing for fund raising events	0	(182)
Church tour costs	0	(10)
1 03/02/2024 Hurst Ensemble Chamber Conce	(112)	0
2 20/01/2024 Winter Warmer lunch	(36)	0
3 13/04/2024 Organ recital Simon Lawford	(43)	0
4 13/07/2024 St Giles Concert	(334)	0
5 20/07/2024 Hymns & Pimms	(190)	0
6 28/09/2024 Thames Valley RSCM Choir festiv	(70)	0
7 05/10/2024 Sound the Sacred Space concert	(180)	(41)
8 30/11/2024 Christmas Market	(398)	0
9 22/09/2024 Parish Lunch, Hilton Hotel	(3,193)	0
11 01/02/2025 Barn Dance	0	(954)
12 05/04/2025 Young Organists' concert	0	(56)
13 15/09/2025 Heritage Day & Macmillan coffee	0	(94)
14 25/10/2025 Creation concert	0	(64)
15 01/11/2025 Oxford Waits concert	0	(1,377)
16 29/11/2025 Christmas Market	0	(37)
Total costs	<u>(5,847)</u>	<u>(4,606)</u>
Net surplus	<u>10,745</u>	<u>7,407</u>