

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PARISH OF ABINGDON-ON-THAMES**

I report on the accounts of the above parish for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the parish's accounts carried out under s145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The parish's gross income exceeds £250,000 and I am qualified to undertake the examination by virtue of being a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone FCA DChA

Mercer Lewin Ltd
Chartered Accountants
41 Commarket Street
Oxford OX1 3HA

21 March 2024

THE PARISH OF ABINGDON-ON-THAMES
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		2023				2022
	Note	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £	Total £
INCOME						
Voluntary income	2a	247,276	41,880	-	289,156	264,643
Activities for generating funds	2b	16,572	45	-	16,617	13,261
Investment income	2c	9,553	22,833	-	32,385	31,989
From church activities	2d	18,383	-	-	18,383	16,128
Other income		525	214	-	739	206
		<u>292,308</u>	<u>64,972</u>	<u>-</u>	<u>357,280</u>	<u>326,228</u>
EXPENDITURE						
Fundraising costs		3,735	-	-	3,735	3,490
Church activities	3a	310,146	82,775	-	392,921	323,735
Other expenditure		1,790	-	-	1,790	370
		<u>315,671</u>	<u>82,775</u>	<u>-</u>	<u>398,446</u>	<u>327,595</u>
Net Income (Expenditure) before Investment Gains		(23,363)	(17,803)	-	(41,166)	(1,367)
Gains and losses on investment assets on revaluation		17,564	12,475	16,784	46,823	(73,059)
Transfers between funds		(4,938)	4,938	-	(0)	-
Net movement in funds		<u>(10,736)</u>	<u>(390)</u>	<u>16,784</u>	<u>5,657</u>	<u>(74,426)</u>
Total funds brought forward		736,916	231,723	277,307	1,245,946	1,320,372
Total funds carried forward		<u>726,180</u>	<u>231,332</u>	<u>294,092</u>	<u>1,251,603</u>	<u>1,245,946</u>

**THE PARISH OF ABINGDON-ON-THAMES
BALANCE SHEET AS AT 31 DECEMBER 2023**

	Note	2023			Total £	2022
		Unrestricted funds £	Restricted funds £	Endowment Funds £		Total £
FIXED ASSETS						
Tangible assets	5	386,956	21,187	83,185	491,328	489,427
Investments	6	223,062	134,906	195,406	553,375	506,552
		<u>610,019</u>	<u>156,093</u>	<u>278,592</u>	<u>1,044,703</u>	<u>995,978</u>
CURRENT ASSETS						
Stocks		272	-	-	272	272
Debtors	7	37,476	17,183	-	54,659	49,652
Short term deposits		66,686	69,346	15,500	151,531	169,440
Cash at bank and in hand		34,761	(2,932)	(0)	31,829	65,723
		<u>139,194</u>	<u>83,597</u>	<u>15,500</u>	<u>238,291</u>	<u>285,088</u>
CREDITORS						
Amounts due within one year	8	(23,033)	(8,358)	-	(31,390)	(35,120)
NET CURRENT ASSETS						
		<u>116,161</u>	<u>75,239</u>	<u>15,500</u>	<u>206,900</u>	<u>249,968</u>
NET ASSETS						
		<u>726,180</u>	<u>231,332</u>	<u>294,092</u>	<u>1,251,603</u>	<u>1,245,946</u>
FUNDS OF THE CHURCH						
Unrestricted funds	9	726,180	-	-	726,180	737,849
Restricted funds	10	-	231,332	-	231,332	230,789
Endowment funds	11	-	-	294,092	294,092	277,307
		<u>726,180</u>	<u>231,332</u>	<u>294,092</u>	<u>1,251,603</u>	<u>1,245,946</u>

These accounts were approved by the PCC on 7th Mar 2024 and are signed on its behalf by:



Rev'd Dr EC Miller
Chairman



Susan Read
PCC Treasurer

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

a. Basis of preparation

The Parish is a public benefit entity within the meaning of FRS 102.

The financial statements have been prepared under The Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

b. Funds

Unrestricted funds are general funds available for the general objectives of the church. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

Endowment funds represent endowments, of which the capital must be maintained, and the dividend income used only for the restricted purposes arising from the establishment of the endowments.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities ("SoFA") when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received.

When incoming resources have related expenditure (as with fundraising income and sales of book and magazines) the incoming resources and the related resources expended are accounted for gross in the SoFA.

Interest is accounted for when receivable and includes any recoverable tax.

Rental income from letting church premises is recognised when the rental is due.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

d. Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services and settlement is probable and quantifiable.

As the church is not registered for VAT, all the expenditure is shown inclusive of VAT.

Governance costs include the costs of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. All expenditure incurred during the year on such property is written off as expenditure in the SoFA and separately disclosed

e. Pensions

The PCC encourages its employees to join the a Pension Scheme which is a defined contribution pension scheme. The PCC matches contributions made by employees. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the SoFA as they are incurred.

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

f. Fixed assets

The Parish owns various freehold properties, the majority of which were acquired prior to the requirement to capitalise such expenditure. These properties have therefore not been included in cost. Freehold property acquired more recently is included at cost.

No depreciation is provided on buildings with a current estimated residual value of not less than their carrying value, otherwise the cost of buildings acquired is depreciated over a period of 100 years.

Office equipment is depreciated on a straight line basis over 3 to 5 years.

Other equipment is depreciated on a straight line basis over 20 years.

Investments are valued at Market Value.

g. Current assets

Amounts owed to the Parish at the year end in respect of fees, rents and other income are shown as debtors.

Short term deposits include cash on deposit either with the CBF Church of England Funds or at the bank.

2. INCOMING RESOURCES	2023			Total	2022 Total
	Unrestricted Funds	Restricted funds	Endowment Funds		
a. Voluntary income	£	£	£	£	£
Planned regular giving	170,574	385	-	170,959	168,419
Income tax recoverable	43,534	1,925	-	45,459	46,675
Other giving	-	-	-	-	-
Collections (open plate)	12,132	10	-	12,142	12,428
Legacies	10,145	10,000	-	20,145	2,000
Grants, Govt, Local Authorities	929	4,321	-	5,250	4,164
Grants, other	4,799	9,553	-	14,352	17,239
Sundry donations	5,164	15,686	-	20,850	13,718
	<u>247,276</u>	<u>41,880</u>	<u>-</u>	<u>289,156</u>	<u>264,643</u>
b. Activities for generating funds	£	£	£	£	£
Fetes & other fund-raising	16,572	45	-	16,617	13,261
	<u>16,572</u>	<u>45</u>	<u>-</u>	<u>16,617</u>	<u>13,261</u>
c. Income from investments	£	£	£	£	£
Dividends & Interest	9,553	22,833	-	32,385	31,989
Rent from land or other buildings	-	-	-	-	-
Share of income from Blacknall legacy	-	-	-	-	-
	<u>9,553</u>	<u>22,833</u>	<u>-</u>	<u>32,385</u>	<u>31,989</u>
d. Income from Church activities	£	£	£	£	£
Bookstall	157	-	-	157	207
Church hall lettings	12,654	-	-	12,654	9,491
Magazines	-	-	-	-	-
Fees	5,573	-	-	5,573	6,429
	<u>18,383</u>	<u>-</u>	<u>-</u>	<u>18,383</u>	<u>16,128</u>

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

3. RESOURCES EXPENDED	2023			Total	2022 Total
	Unrestricted Funds	Restricted funds	Endowment Funds		
a. Church Activities	£	£	£	£	£
Church overseas	-	-	-	-	-
Relief & Development agencies	1,839	-	-	1,839	3,322
Home missions, other church societies	2,489	-	-	2,489	2,763
Secular charities	4,280	-	-	4,280	5,567
Ministry Parish share	158,371	-	-	158,371	168,208
Incumbents' expenses	3,939	-	-	3,939	4,216
Assistant staff	428	-	-	428	441
Church fuel	35,930	-	-	35,930	17,813
Church running expenses, other	12,105	27,377	-	39,482	22,168
Church maintenance	599	19,102	-	19,702	15,438
Upkeep of services	7,274	848	-	8,122	10,495
Bookstall	-	-	-	-	90
Support costs	442	-	-	442	489
Parish Centre running costs	6,992	-	-	6,992	8,602
House for Assistant Cleric	-	5,131	-	5,131	3,525
Salaries, wages and honoraria	34,905	-	-	34,905	31,633
Major repairs & replacements (installations)	23,733	29,483	-	53,216	10,958
Printing, stationery etc.	6,100	-	-	6,100	7,522
General administration	63	84	-	147	-
Lease of office equipment	5,101	-	-	5,101	4,980
Depreciation	4,849	750	-	5,599	5,013
Bank charges	706	-	-	706	492
	<u>310,146</u>	<u>82,775</u>	<u>-</u>	<u>392,921</u>	<u>323,735</u>
	£	£	£	£	£
b. Analysis of other costs					
Independent examination	1,790	-	-	1,790	370
	<u>1,790</u>	<u>-</u>	<u>-</u>	<u>1,790</u>	<u>370</u>

4. STAFF COSTS	2023	2022
	£	£
Organists	11,736	11,078
Vergers	5,237	4,911
Parish administrator	14,858	13,774
Cleaners	1,833	1,719
Other staff costs	1,240	152
	<u>34,905</u>	<u>31,633</u>
The average no of employees was as follows:		
Organists	2	2
Vergers	1	1
Parish administrator	1	1
Cleaner	1	1
	<u>5</u>	<u>5</u>

None of the Trustees received any remuneration or employee benefits during the year. The lay trustees, where applicable, who acted as agents to the PCC in making approved payments on its behalf, were reimbursed for these expenses on presentation of suitable documentary evidence.

Clergy working expenses were reimbursed in accordance with Church of England guidelines.

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

5. TANGIBLE FIXED ASSETS	Freehold Property	Office Equipment	Other Equipment	2023 Total
Cost				
At 1 January 2023	504,950	-	30,785	535,735
Written off	-	-	-	-
Additions	7,500	-	-	7,500
At 31 December 2023	<u>512,450</u>	<u>-</u>	<u>30,785</u>	<u>543,235</u>
Depreciation				
At 1 January 2023	34,000	-	12,308	46,308
Written off	-	-	-	-
Charge for the year	2,750	-	2,849	5,599
At 31 December 2023	<u>36,750</u>	<u>-</u>	<u>15,157</u>	<u>51,907</u>
Net book value at 1 January 2023	<u>470,950</u>	<u>-</u>	<u>18,477</u>	<u>489,427</u>
Net book value at 31 December 2023	<u>475,700</u>	<u>-</u>	<u>15,628</u>	<u>491,328</u>

The market value of the freehold property is considered to be in excess of the above carrying value, however it is not considered practicable or cost effective to quantify the difference.

6. INVESTMENTS	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2023 £	Total 2022 £
CBF Investment Fund	2,882	131,002	153,196	287,080	261,393
CBF Fixed Interest Securities	61,105	3,905	-	65,009	61,478
CBF Global Equity Income Fund	102,362	-	-	102,362	89,084
CBF Property Fund	29,509	-	-	29,509	31,438
CBF UK Equity Income Fund	27,205	-	-	27,205	24,555
COIF Investment Fund	-	-	42,210	42,210	38,604
	<u>223,062</u>	<u>134,906</u>	<u>195,406</u>	<u>553,375</u>	<u>506,552</u>
Market value					
At 1 January	205,498	122,431	178,622	506,552	579,610
Investments purchased	-	-	-	-	-
Investments transferred	-	-	-	-	-
Dividends reinvested	93	990	-	1,084	-
Surplus/(deficit) on revaluation	17,471	11,484	16,784	45,740	(73,059)
At 31 December	<u>223,062</u>	<u>134,906</u>	<u>195,406</u>	<u>553,375</u>	<u>506,552</u>

7. DEBTORS	2023 £	2022 £
Income tax recoverable	15,770	14,250
Prepayments and accrued income	<u>38,888</u>	<u>35,402</u>
	<u>54,659</u>	<u>49,652</u>
8. CREDITORS	£	£
Sundry creditors and accruals	<u>31,390</u>	<u>35,120</u>

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

9. UNRESTRICTED FUNDS	Brought forward	Income	Expend-iture	Inv movement	Transfer	Carried forward
General funds	479,046	279,680	(291,800)	17,188	(2,392)	481,722
Designated funds						
<u>St Helen's Church</u>						
Archivist fund	4,807	-	-	-	-	4,807
Babies & toddlers	3,919	454	(28)	-	(111)	4,235
Clerical housing (designated)	207,379	-	-	-	-	207,379
Hospitality fund	472	1,327	(557)	-	(150)	1,092
Strategic Fund	12,857	10,167	-	376	-	23,400
Vicar & Wardens fund	3,218	377	(50)	-	-	3,545
Window Publisher	-	-	-	-	-	-
<u>St Nicolas' Church</u>						
Reordering Fund	25,217	305	(23,237)	-	(2,285)	(0)
Total unrestricted funds	736,916	292,308	(315,671)	17,564	(4,938)	726,180

10. RESTRICTED FUNDS

<u>St Helen's Church</u>						
Bell fund	21,076	1,157	(663)	1,657	-	23,226
Centre fabric fund	4,567	25	-	790	-	5,382
Choir fund	93	-	-	-	-	93
Church fabric fund	60,497	3,537	(19,338)	2,983	-	47,679
Church roof fund	739	256	-	-	-	996
Clerical housing (restricted)	16,093	487	(5,881)	-	(933)	9,765
Development fund	2,109	6,314	(7,169)	-	-	1,253
Flower fund	717	555	(635)	-	-	637
Lady aisle fund	6,818	555	-	-	-	7,373
PR fund	909	50	(84)	-	-	875
Sanctuary & choir fund	-	632	(42)	-	-	590
Special Music fund	22	5,111	-	-	-	5,133
<u>St Michael's Church</u>						
Fabric fund	3,718	3,607	(12,159)	-	4,834	-
Lent Appeal	-	-	-	-	-	-
Roof fund	127	128	(1,292)	-	1,037	-
<u>St Nicolas' Church</u>						
Altar Linen	2,916	144	-	-	-	3,060
Bell fund	166	230	(366)	-	-	30
Blacknall maintenance	97,909	17,219	(9,964)	7,045	-	112,210
Blacknall tomb repair	743	10,000	-	-	-	10,743
Church lands	318	1,159	(554)	-	-	922
Churchyard repair	1,098	500	(271)	-	-	1,327
Fabric Fund	1,873	-	(1,873)	-	-	(0)
Flower fund	108	100	(171)	-	-	37
Toilet Block Fund	9,108	13,206	(22,313)	-	-	-
Total restricted funds	231,723	64,972	(82,775)	12,475	4,938	231,332

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

11. ENDOWMENT FUNDS	Brought forward	Income	Inv movement	Transfer	Carried forward
<u>St Helen's Church</u>					
16/18 Ock St proceeds	15,500	-	-	-	15,500
A Challenor Bequest	20,537	-	1,932	-	22,470
Abingdon Oldfield Bequest	83,185	-	-	-	83,185
Backhus Trust	8,182	-	770	-	8,952
Church Fabric Fund (endowment)	26,385	-	2,482	-	28,867
Church Repair Trust	8,574	-	807	-	9,381
E Hawkins Charity	11,839	-	1,114	-	12,953
Elderfield Trust	269	-	25	-	294
Hyde Trust	4,442	-	418	-	4,860
North Bequest	9,752	-	918	-	10,670
PCC Trust	7,417	-	698	-	8,115
Preston Trust	18,554	-	1,746	-	20,300
<u>St Michael's Church</u>					
Challenors & Halcombe	7,686	-	723	-	8,409
Fabric fund	2,231	-	210	-	2,441
Harris Trust	5,062	-	476	-	5,538
Roof fund	4,277	-	402	-	4,679
<u>St Nicolas' Church</u>					
Altar Linen	4,810	-	457	-	5,267
Church Lands Charity	38,604	-	3,607	-	42,210
	<u>277,307</u>	<u>-</u>	<u>16,784</u>	<u>-</u>	<u>294,092</u>

12. ANALYSIS OF ASSETS	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Tangible fixed assets	386,956	21,187	83,185	491,328
Investments	223,062	134,906	195,406	553,375
Current assets	139,194	83,597	15,500	238,291
Current liabilities	(23,033)	(8,358)	-	(31,390)
	<u>726,180</u>	<u>231,332</u>	<u>294,092</u>	<u>1,251,603</u>

13. DESCRIPTION OF FUNDS

Designated funds - set aside by the PCC

St Helen's Church

Archivist fund	Funds earned by the church archivist from research on behalf of family historians used for archivist's materials
Babies and Toddlers	Funds earned by running a club for mothers of young children used for equipment for the club
Clerical Housing Fund	Funds received from legacies and fund raising. Partly used toward the purchase of Enock House for the House For Duty priest. Remainder held for future projects.
Hospitality fund	Donations received for the provision of refreshments at events in the church and hall. Surplus donated to St Helen's Church
Vicar and wardens' fund	Funds for use at the discretion of the Rector
Window Publisher	Income and expenditure publishing a book by the Rector some years ago.

St Nicolas' Church

Reordering fund	In 2022 this fund was designated to be used for the refurbishment of the toilet and kitchen block.
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**THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023**

13. DESCRIPTION OF FUNDS (continued)

Restricted funds, given for a particular purpose

St Helen's Church

Bell fund	From a legacy of Edgar Humfrey and donations by ringers for the repair and renewal of the bells and fittings.
Centre fabric fund	Donations received for the repair of the church centre.
Choir fund	Income from donations and wedding choir fees. Expenditure on music and choir equipment
Church fabric fund	Endowment income and donations for the repair and renewal of church fabric.
Church roof fund	Endowment income for the repair of the church roof except that of Lady Aisle.
Clerical housing fund	Endowment income for the capital costs of clerical housing.
Development fund	Funds restricted to the work described by the 1999 Development Plan.
Flower fund	Donations made by members of the congregation for church flowers
Lady aisle fund	Endowment income for the repair of the roof of the Lady Aisle.
PR fund	Donations received toward the cost of publicity for church events
Sanctuary and choir fund	Endowment income for furniture, linen, etc. for the sanctuary and choir.
Special music fund	Donations for use at the discretion of the Director of Music to further the music ministry of St Helen's beyond what budgeted funds allow.

St Michael's Church

Fabric fund	Endowment income and donations received for the repair and maintenance of the church buildings
Lent appeal	Donations received in response to an appeal for charity in lent
Roof fund	Endowment income received for the repair of the church roof

St Nicolas' Church

Altar Linen fund	Endowment income for the provision of 'new altar linen, surplices and cassocks'.
Bell fund	Funds raised or donated towards the maintenance of the bells and their fittings.
Blacknall maintenance	Endowment income received from the Charity of John Blacknall for 'maintaining, repairing and insuring against fire the fabric, ornaments and furniture'.
Blacknall tomb repair	Funds raised or donated towards the repair and maintenance of the Blacknall Memorial.
Churchyard fund	Funds raised or donated towards the maintenance of the church yard and garden
Church lands	The income from an historic endowment fund for the upkeep of the church building and the running of services.
Fabric Fund	Income raised for the repair and maintenance of the church buildings.
Flower Fund	Donations made by members of the congregation for church flowers
Toilet Block Fund	This fund was created in 2022 to receive money donated solely for use on the refurbishment of the kitchen and toilet block.

**THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023**

13. DESCRIPTION OF FUNDS (continued)

Endowment funds

St Helen's Church

Abingdon Oldfield Bequest	Income restricted to housing for the assistant clergy of the parish
A Challenor Bequest	Income for vesture, furnishings and fittings in the sanctuary and choir
Church repair trust	Income for the repair of the church roof except that of Lady Aisle.
Preston Trust	Income for the upkeep of the roof and ancient paintings of the Lady Aisle.
16/18 Ock Street proceeds, Church fabric fund, Hyde Trust	Income for the upkeep and maintenance of the fabric of St Helen's Church.
All other St Helen's endowment funds	Endowment income to be used for general purposes of St Helen's Church

St Nicolas' Church

Altar Linen	Income to be used for the provision of 'new altar linen, surplices and cassocks'.
Church Lands Charity	Income for the 'repairing, maintenance and benefit' of St Nicolas Church.

St Michael's Church

Challenors and Holcombe Bequests	Unrestricted income for the use of the church.
Harris Trust	Income for the benefit of St Michael's Church, by way of upkeep, adornment or in any manner as the vicar and church wardens deem expedient.
Fabric fund	Income for the general upkeep of the Church
Church repair trust	Income for the repair of the church roof

14. RELATED PARTY TRANSACTIONS

During the year the Trustees made donations to the charity as members of the congregations. These donations totalled £22399 (2022: £17442).

15. LEGACIES

The parish is a beneficiary of the will of DJ Enock and funds have been received in prior years. The Parish is aware that a further sum is due under this legacy however the property in question is subject to a life tenancy and therefore neither the sum involved nor the timing of receipt is yet known. For these reasons no additional amount has been accrued in respect of this further income.

**THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023**

16. COMPARATIVE SOFA FOR PREVIOUS YEAR

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2022 £
INCOME				
Voluntary income	244,274	20,370	-	264,643
Activities for generating funds	12,893	368	-	13,261
Investment income	9,287	22,703	-	31,989
From church activities	16,128	-	-	16,128
Other income	509	(303)	-	206
	<u>283,090</u>	<u>43,137</u>	<u>-</u>	<u>326,228</u>
EXPENDITURE				
Fundraising costs	3,490	-	-	3,490
Church activities	272,790	50,945	-	323,735
Other expenditure	370	-	-	370
	<u>276,650</u>	<u>50,945</u>	<u>-</u>	<u>327,595</u>
Net Income (Expenditure) before Investment Gains	6,440	(7,807)	-	(1,367)
Gains and losses on investment assets on revaluation	(34,005)	(15,297)	(23,757)	(73,059)
Transfers between funds	233	(233)	-	0
Net movement in funds	(27,332)	(23,337)	(23,757)	(74,426)
Total funds brought forward	765,181	254,127	301,064	1,320,372
Total funds carried forward	<u>737,849</u>	<u>230,789</u>	<u>277,307</u>	<u>1,245,946</u>