

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PARISH OF ABINGDON-ON-THAMES
Registered Charity No. 1129833**

I report on the accounts of the above parish for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the parish's accounts carried out under s145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The parish's gross income exceeds £250,000 and I am qualified to undertake the examination by virtue of being a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone FCA DChA

Mercer Lewin Ltd
Chartered Accountants & Business Advisors
6-7 Citibase, New Barclay House
234 Botley Rd
Oxford
OX2 0HP

24 Mar 26

THE PARISH OF ABINGDON-ON-THAMES
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

		2025				2024
	Note	Unrestricted funds	Restricted funds	Endowment Funds	Total	Total
		£	£	£	£	£
INCOME						
Voluntary income	2a	236,172	37,496	-	273,668	289,115
Activities for generating funds	2b	28,529	65	-	28,593	30,364
Investment income	2c	9,765	24,229	-	33,993	34,546
From church activities	2d	23,022	41	-	23,063	21,953
Other income		(1,378)	(115)	-	(1,493)	195
		<u>296,109</u>	<u>61,715</u>	<u>-</u>	<u>357,824</u>	<u>376,173</u>
EXPENDITURE						
Fundraising costs		8,772	-	-	8,772	7,830
Church activities	3a	278,025	96,172	-	374,198	319,726
Other expenditure		580	-	-	580	110
		<u>287,378</u>	<u>96,172</u>	<u>-</u>	<u>383,550</u>	<u>327,667</u>
Net Income (Expenditure) before Investment Gains		8,731	(34,457)	-	(25,726)	48,507
Gains and losses on investment assets on revaluation		(4,760)	(4,252)	(8,331)	(17,343)	17,775
Transfers between funds		3,035	(3,035)	-	-	(0)
Net movement in funds		7,006	(41,744)	(8,331)	(43,069)	66,282
Total funds brought forward		735,085	284,249	298,552	1,317,885	1,251,603
Total funds carried forward		<u>742,092</u>	<u>242,504</u>	<u>290,221</u>	<u>1,274,816</u>	<u>1,317,885</u>

**THE PARISH OF ABINGDON-ON-THAMES
BALANCE SHEET AS AT 31 DECEMBER 2025**

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total £
FIXED ASSETS					
Tangible assets	5	382,575	14,437	83,185	480,197
Investments	6	197,563	132,818	207,036	537,417
		<u>580,138</u>	<u>147,255</u>	<u>290,221</u>	<u>1,017,614</u>
CURRENT ASSETS					
Stocks		2,920	-	-	2,920
Debtors	7	30,701	17,790	-	48,491
Short term deposits		114,697	93,901	-	208,598
Cash at bank and in hand		25,975	(838)	0	25,137
		<u>174,293</u>	<u>110,852</u>	<u>0</u>	<u>285,145</u>
CREDITORS					
Amounts due within one year	8	(12,339)	(15,603)	-	(27,942)
NET CURRENT ASSETS		<u>161,954</u>	<u>95,249</u>	<u>0</u>	<u>257,203</u>
NET ASSETS		<u>742,092</u>	<u>242,504</u>	<u>290,221</u>	<u>1,274,816</u>
FUNDS OF THE CHURCH					
Unrestricted funds	9	742,092	-	-	742,092
Restricted funds	10	-	242,504	-	242,504
Endowment funds	11	-	-	290,221	290,221
		<u>742,092</u>	<u>242,504</u>	<u>290,221</u>	<u>1,274,816</u>

These accounts were approved by the PCC on 18 Mar 26 and are signed on its behalf by:



The Rev Dr Jennifer Brown
Team Rector, Abingdon-on-Thames



Susan Read, FMAAT
Treasurer, St Helen's DCC



Jennifer Smith Treasurer,
St Michael & All Angels' & St Nicolas DCCs

**THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES

a. Basis of preparation

The Parish is a public benefit entity within the meaning of FRS 102.

The financial statements have been prepared under The Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

b. Funds

Unrestricted funds are general funds available for the general objectives of the church. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.

Endowment funds represent endowments, of which the capital must be maintained, and the dividend income used only for the restricted purposes arising from the establishment of the endowments.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities ("SoFA") when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received.

When incoming resources have related expenditure (as with fundraising income and sales of books and magazines) the incoming resources and the related resources expended are accounted for gross in the SoFA.

Interest is accounted for when receivable and includes any recoverable tax.

Rental income from letting church premises is recognised when the rental is due.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

d. Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation

Governance costs include the costs of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. All expenditure incurred during the year on such property is written off as expenditure in the SOFA and separately disclosed

e. Pensions

The PCC encourages its employees to join the a Pension Scheme which is a defined contribution pension scheme. The PCC matches contributions made by employees. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the SoFA as they are incurred.

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

f. Fixed assets

The Parish owns various freehold properties, the majority of which were acquired prior to the requirement to capitalise such expenditure. These properties have therefore not been included in cost. Freehold property acquired more recently is included at cost.

No depreciation is provided on buildings with a current estimated residual value of not less than their carrying value, otherwise the cost of buildings acquired is depreciated over a period of 100 years.

Office equipment is depreciated on a straight line basis over 3 to 5 years.

Other equipment is depreciated on a straight line basis over 20 years.

Investments are valued at Market Value.

g. Current assets

Amounts owed to the Parish at the year end in respect of fees, rents and other income are shown as debtors.

Short term deposits include cash on deposit either with the CBF Church of England Funds or at the bank.

2. INCOMING RESOURCES	2025			Total	2024 Total
	Unrestricted Funds	Restricted funds	Endowment Funds		
a. Voluntary income	£	£	£	£	£
Planned regular giving	166,269	-	-	166,269	169,413
Income tax recoverable	41,406	4,091	-	45,497	47,730
Other giving	-	-	-	-	-
Collections (open plate)	10,842	-	-	10,842	13,233
Legacies	1,000	5,000	-	6,000	39,284
Grants, Govt, Local Authorities	964	12,198	-	13,162	3,174
Grants, other	6,719	5,428	-	12,147	8,265
Sundry donations	8,972	10,780	-	19,752	8,016
	<u>236,172</u>	<u>37,496</u>	<u>-</u>	<u>273,668</u>	<u>289,115</u>
b. Activities for generating funds	£	£	£	£	£
Fetes & other fund-raising	28,529	65	-	28,593	30,364
	<u>28,529</u>	<u>65</u>	<u>-</u>	<u>28,593</u>	<u>30,364</u>
c. Income from investments	£	£	£	£	£
Dividends & Interest	9,765	14,177	-	23,942	22,987
Rent from land or other buildings	-	10,052	-	10,052	11,559
d. Income from Church activities	£	£	£	£	£
Bookstall	1,735	-	-	1,735	277
Church hall lettings	15,481	-	-	15,481	14,115
Magazines	-	-	-	-	-
Fees, Weddings, etc.	2,229	-	-	2,229	3,350
Fees, Funerals	3,577	41	-	3,618	4,212
	<u>23,022</u>	<u>41</u>	<u>-</u>	<u>23,063</u>	<u>21,953</u>

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. RESOURCES EXPENDED	2025			Total	2024 Total
	Unrestricted Funds	Restricted funds	Endowment Funds		
a. Church Activities	£	£	£	£	£
Church overseas	-	-	-	-	-
Relief & Development agencies	1,684	-	-	1,684	2,105
Home missions, other church societies	2,663	-	-	2,663	2,789
Secular charities	5,622	-	-	5,622	7,800
Ministry Parish share	154,787	-	-	154,787	157,450
Incumbents' expenses	1,336	-	-	1,336	2,691
Assistant staff	393	-	-	393	259
Church fuel	27,055	-	-	27,055	26,342
Church running expenses, other	9,009	15,355	-	24,364	24,340
Church maintenance (LPOW)	5,550	74,038	-	79,587	14,488
Upkeep of services	9,289	998	-	10,287	9,417
Bookstall	1,236	-	-	1,236	(3,580)
Support costs	631	-	-	631	492
Parish Centre running costs	7,929	510	-	8,439	7,702
House for Assistant Cleric	-	3,659	-	3,659	3,516
Salaries, wages and honoraria	40,108	-	-	40,108	36,916
Major repairs & replacements (installations)	-	1,612	-	1,612	3,043
Printing, stationery etc.	4,468	-	-	4,468	5,630
General administration	-	-	-	-	170
Lease of office equipment	-	-	-	-	3,845
Depreciation	6,517	-	-	6,517	12,959
Bank charges	(251)	-	-	(251)	1,350
	<u>278,025</u>	<u>96,172</u>	<u>-</u>	<u>374,198</u>	<u>319,726</u>
	£	£	£	£	£

b. Analysis of other costs

Independent examination	580	-	-	580	110
	<u>580</u>	<u>-</u>	<u>-</u>	<u>580</u>	<u>110</u>

4. STAFF COSTS	2025	2024
	£	£
Organists	12,763	12,266
Vergers	6,396	5,949
Parish administrator	17,346	16,247
Cleaners	2,238	2,082
Other staff costs	1,365	373
	<u>40,108</u>	<u>36,916</u>
Organists	2	2
Parish administrator	1	1
Cleaner	1	1
	<u>4</u>	<u>4</u>

None of the Trustees received any remuneration or employee benefits during the year. The lay trustees, where applicable, who acted as agents to the PCC in making approved payments on its behalf, were reimbursed for these expenses on presentation of suitable documentary evidence.

Clergy working expenses were reimbursed in accordance with Church of England guidelines.

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. TANGIBLE FIXED ASSETS	Freehold Property	Office Equipment	Other Equipment	2025 Total
Cost				
At 1 January 2025	504,950	8,345	30,785	544,080
Written off	-	-	-	-
Additions	-	-	-	-
At 31 December 2025	<u>504,950</u>	<u>8,345</u>	<u>30,785</u>	<u>544,080</u>
Depreciation				
At 1 January 2025	38,000	1,361	18,005	57,366
Written off	-	-	-	-
Charge for the year	2,000	1,669	2,848	6,517
At 31 December 2025	<u>40,000</u>	<u>3,030</u>	<u>20,853</u>	<u>63,883</u>
Net book value at 1 January 2025	<u>466,950</u>	<u>6,984</u>	<u>12,780</u>	<u>486,714</u>
Net book value at 31 December 2025	<u>464,950</u>	<u>5,315</u>	<u>9,932</u>	<u>480,197</u>

The market value of the freehold properties are considered to be in excess of the above carrying value, however, it is not considered practicable or cost effective to quantify the difference.

6. INVESTMENTS	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2025 £	Total 2024 £
CBF Investment Fund	31,159	132,818	165,938	329,915	294,676
CBF Fixed Interest Securities	63,708	-	-	63,708	67,095
CBF Global Equity Income Fund	102,696	-	-	102,696	108,768
CBF Property Fund	-	-	-	-	-
CBF UK Equity Income Fund	-	-	-	-	27,557
COIF Investment Fund	-	-	41,098	41,098	43,164
	<u>197,563</u>	<u>132,818</u>	<u>207,036</u>	<u>537,417</u>	<u>541,260</u>
Market value	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2025 £	Total 2024 £
At 1 January	202,323	139,071	199,866	541,260	553,375
Investments purchased	-	-	15,500	15,500	-
Investments transferred	-	(2,000)	-	(2,000)	(27,686)
Dividends reinvested	-	-	-	-	-
Surplus/(deficit) on revaluation	(4,760)	(4,252)	(8,330)	(17,343)	15,571
At 31 December	<u>197,563</u>	<u>132,818</u>	<u>207,036</u>	<u>537,417</u>	<u>541,260</u>
			2025		2024
Income tax recoverable			11,280		12,200
Prepayments and accrued income			37,211		42,926
			<u>48,491</u>		<u>55,126</u>
8. CREDITORS			£		£
Sundry creditors and accruals			<u>27,942</u>		<u>26,015</u>

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. UNRESTRICTED FUNDS	Brought forward	Income	Expend-iture	Inv movement	Transfer	Carried forward
General funds	490,406	294,885	(287,027)	(4,706)	3,004	496,561
Designated funds						
<u>St Helen's Church</u>						
Archivist fund	4,993	-	-	-	-	4,993
Babies & toddlers	4,794	554	(103)	-	-	5,245
Clerical housing (designated)	207,379	-	-	-	-	207,379
Hospitality fund	-	-	-	-	-	-
Strategic Fund	23,627	34	-	(54)	-	23,607
Christmas dinner club	67	214	(196)	-	-	85
Vicar & Wardens fund	3,819	403	-	-	-	4,222
Total unrestricted funds	735,085	296,109	(287,378)	(4,760)	3,035	742,092
10. RESTRICTED FUNDS						
<u>St Helen's Church</u>						
Bell fund	24,450	1,363	-	(522)	-	25,291
Centre fabric fund	5,753	10	(510)	(99)	-	5,153
Choir fund	-	-	-	-	-	-
Church fabric fund	35,532	4,874	(19,892)	(307)	-	20,207
Church roof fund	1,256	267	-	-	-	1,523
Clerical housing (restricted)	7,043	534	(3,659)	-	(3,285)	633
Development fund	1,253	14,734	(1,612)	-	-	14,375
Flower fund	801	532	(841)	-	-	492
Lady aisle fund	7,937	577	-	-	-	8,514
PR fund	705	-	-	-	-	705
Sanctuary & choir fund	938	647	(15)	-	-	1,570
Special Music fund	5,226	-	-	-	250	5,476
<u>St Michael's Church</u>						
Fabric fund	-	75	(54)	-	-	21
Roof fund	130	133	(250)	-	-	13
Christopher Seaman Fund	-	5,028	-	-	-	5,028
Vernon Butt Fund	12,819	438	-	-	-	13,257
<u>St Nicolas' Church</u>						
Altar Linen	3,206	150	-	-	-	3,356
Bell fund	65	286	(291)	-	-	61
Blacknall maintenance	125,665	18,010	(22,328)	(3,324)	-	118,022
Blacknall tomb repair	48,417	8,185	(40,319)	-	-	16,283
Church lands	1,787	1,610	(2,888)	-	-	509
Churchyard repair	1,160	509	(70)	-	-	1,599
Fabric Fund	-	3,300	(3,300)	-	-	-
Flower fund	19	125	(142)	-	-	2
Organ Fund	88	330	-	-	-	418
Total restricted funds	284,249	61,715	(96,172)	(4,252)	(3,035)	242,504

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

11. ENDOWMENT FUNDS	Brought forward	Income	Inv movement	Transfer	Carried forward
<u>St Helen's Church</u>					
16/18 Ock St proceeds	15,500	-	-	-	15,500
A Challenor Bequest	22,984	-	(919)	-	22,065
Abingdon Oldfield Bequest	83,185	-	-	-	83,185
Backhus Trust	9,157	-	(366)	-	8,791
Church Fabric Fund (endowment)	29,528	-	(1,180)	-	28,347
Church Repair Trust	9,596	-	(384)	-	9,212
E Hawkins Charity	13,249	-	(530)	-	12,720
Elderfield Trust	301	-	(12)	-	289
Hyde Trust	4,971	-	(199)	-	4,773
North Bequest	10,914	-	(436)	-	10,478
PCC Trust	8,301	-	(332)	-	7,969
Preston Trust	20,764	-	(830)	-	19,934
<u>St Michael's Church</u>					
Challenors & Halcombe	8,602	-	(344)	-	8,258
Fabric fund	2,497	-	(100)	-	2,397
Harris Trust	5,665	-	(226)	-	5,439
Roof fund	4,786	-	(191)	-	4,595
<u>St Nicolas' Church</u>					
Altar Linen	5,388	-	(215)	-	5,172
Church Lands Charity	43,164	-	(2,066)	-	41,098
	298,552	-	(8,331)	-	290,221

12. ANALYSIS OF ASSETS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Tangible fixed assets	382,575	14,437	83,185	480,197
Investments	197,563	132,818	207,036	537,417
Current assets	174,293	110,852	0	285,145
Current liabilities	(12,339)	(15,603)	-	(27,942)
	742,092	242,504	290,221	1,274,816

13. DESCRIPTION OF FUNDS

Designated funds - set aside by the PCC

St Helen's Church

Babies and Toddlers	For equipment for the Babies and Toddlers Club
Vicar and wardens' fund	Funds for use at the discretion of the Rector
Window Publisher	Income and expenditure publishing a book by Rev C Miller some years ago.

**THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025**

13. DESCRIPTION OF FUNDS (continued)

Restricted funds, given for a particular purpose

St Helen's Church

Bell fund	For the repair and renewal of the bells and fittings.
Centre fabric fund	Donations received for the repair of the church centre.
Church fabric fund	Endowment income and donations for the repair and renewal of church fabric.
Church roof fund	Endowment income for the repair of the church roof except that of Lady Aisle.
Clerical housing fund	Endowment income for the capital costs of clerical housing.
Development fund	Funds restricted to the work described by the 1999 Development Plan.
Flower fund	Donations made by members of the congregation for church flowers
Lady aisle fund	Endowment income for the repair of the roof of the Lady Aisle.
PR fund	Donations received toward the cost of publicity for church events
Sanctuary and choir fund	Endowment income for furniture, linen, etc. for the sanctuary and choir.
Special music fund	Donations for use at the discretion of the Director of Music to further the music ministry of St Helen's beyond what budgeted funds allow.

St Michael's Church

Fabric fund	Endowment income and donations received for the repair and maintenance of the fabric of the church building
Heating Fund	Donations solely for the cost of heating the church building
Roof fund	Endowment income received for the repair of the church roof
Christopher Seaman Fund	Used to enhance the worship and mission of the church
Vernon Butt Fund	For specific, one-off, special expenses approved by the DCC

St Nicolas' Church

Altar Linen fund	Endowment income for the provision of altar linen and choir robes
Bell fund	Funds raised or donated towards the maintenance of the bells and their fittings.
Blacknall maintenance	Endowment income received from the Charity of John Blacknall for 'maintaining, repairing and insuring against fire the fabric, ornaments and furniture'.
Blacknall Tomb Repair Fund	For repairs to the Blacknall memorial and the area around the memorial
Churchyard Fund	For the maintenance of the churchyard and garden.
Church Lands	The income from an historic endowment fund for the upkeep of the church building and the running of services.
Fabric Fund	Income raised for the repair and maintenance of the church buildings.
Flower Fund	Donations made by members of the congregation for church flowers
Organ Fund	For the repair and upkeep of the organ

**THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025**

13. DESCRIPTION OF FUNDS (continued)

Endowment funds

St Helen's Church

Abingdon Oldfield Bequest	Income restricted to housing for the assistant clergy of the parish
A Challenor Bequest	Income for vesture, furnishings and fittings in the sanctuary and choir
Church repair trust	Income for the repair of the church roof except that of Lady Aisle.
Preston Trust	Income for the upkeep of the roof and ancient paintings of the Lady Aisle.
16/18 Ock Street proceeds, Church fabric fund, Hyde Trust	Income for the upkeep and maintenance of the fabric of St Helen's Church.
All other St Helen's endowment funds	Endowment income to be used for general purposes of St Helen's Church

St Michael's Church

Challenors and Holcombe Bequests	Unrestricted income for the use of the church.
Harris Trust	Income for the benefit of St Michael's Church, by way of upkeep, adornment or in any manner as the vicar and church wardens deem expedient.
Fabric fund	Income for the general upkeep of the Church
Church repair trust	Income for the repair of the church roof

St Nicolas' Church

Altar Linen	Endowment for the provision of 'new altar linen, surplices and cassocks'.
Church Lands Charity	Endowment for the 'repairing, maintenance and benefit' of St Nicolas Church.

14. RELATED PARTY TRANSACTIONS

During the year the Trustees made donations to the charity as members of the congregations. These donations totalled £30516 (2024: £27559).

15. LEGACIES

The parish is a beneficiary of the will of DJ Enock and funds have been received in prior years. The Parish is aware that a further sum is due under this legacy however the property in question is subject to a life tenancy and therefore neither the sum involved nor the timing of receipt is yet known. For these reasons no additional amount has been accrued in respect of this further income.

THE PARISH OF ABINGDON-ON-THAMES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

16. COMPARATIVE SOFA FOR PREVIOUS YEAR

	Unrestricted funds £	Restricted funds £	Endowment Funds £	Total 2024 £
INCOME				
Voluntary income	239,914	49,201	-	289,115
Activities for generating funds	30,312	52	-	30,364
Investment income	10,309	24,236	-	34,546
From church activities	20,111	1,842	-	21,953
Other income	195	0	-	195
	<u>300,842</u>	<u>75,332</u>	<u>-</u>	<u>376,173</u>
EXPENDITURE				
Fundraising costs	7,830	-	-	7,830
Church activities	276,317	43,409	-	319,726
Other expenditure	110	-	-	110
	<u>284,257</u>	<u>43,409</u>	<u>-</u>	<u>327,667</u>
Net Income (Expenditure) before Investment Gains	16,584	31,922	-	48,507
Gains and losses on investment assets on revaluation	9,151	4,164	4,460	17,775
Transfers between funds	(11,280)	11,280	-	(0)
Net movement in funds	14,456	47,366	4,460	66,282
Total funds brought forward	723,915	233,597	294,092	1,251,603
Total funds carried forward	<u>738,371</u>	<u>280,963</u>	<u>298,552</u>	<u>1,317,885</u>